

Hospital	City / Town		County	Teaching Status [1]	Fiscal Year End	Number of Months Data	
Harrington Memorial Hospital	Southbridge		Worcester	Nonteaching	09 / 30	6	
Financial Performance Indicators	FY99	FY00	FY01	FY02	FY03 Q2	MA Industry Median FY03 Q2	NorthEast US Median FY01 [2]
<b>Profitability</b>							
Operating Margin	4.82%	0.79%	-1.60%	1.13%	3.39%	-1.1%	not available
Non-Operating Margin	10.03%	9.54%	5.92%	-0.77%	5.93%	0.4%	not available
Total Margin	14.86%	10.33%	4.32%	0.35%	9.32%	-0.5%	1.9%
Operating Surplus (Loss)	\$2,313,275	\$379,111	(\$759,020)	\$548,973	\$930,274	---	---
Total Surplus (Loss)	\$7,124,345	\$4,986,186	\$2,050,712	\$172,134	\$2,558,625	---	---
<b>Liquidity</b>							
Current Ratio	1.72	2.00	1.91	1.85	1.80	1.61	1.64
Days in Accounts Receivable	54.60	55.38	62.53	55.58	52.94	52.3	60.4
Average Payment Period	29.67	25.13	29.66	28.23	28.75	51.7	65.9
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]					---	---	2.79
Cashflow to Total Debt [3]					---	---	15.5%
<b>Other</b>							
Total Net Assets	\$68,180,549	\$73,412,001	\$68,427,827	\$66,966,416	\$69,525,043	---	---
Net Patient Service Revenue [4]	\$40,152,646	\$40,533,569	\$41,335,534	\$45,969,939	\$24,262,486	---	---

### FY03 Q2 Filing based on hospital's internal financial statements.

Data Sources: FY99 - FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 data drawn from DHCFF annual filing. FY03Q2 data drawn from DHCFF Quarterly Filing  
CAVEATS: FY99 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.  
Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] Northeastern U.S. Median data from The "2003 Almanac of Hospital Financial & Operating Indicators". The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicore INGENIX.

[3] Not applicable to Quarterly analysis due to shortened time frame.

[4] Net Patient Service Revenue includes Premium Revenue.